

# GATOR MACROECONOMICS WORKSHOP



**FRIDAY, APRIL 4TH**



**8:30 a.m. – 5:00 p.m. EST**



**WARRINGTON CONFERENCE ROOM, EMERSON ALUMNI HALL  
1938 W UNIVERSITY AVE, GAINESVILLE, FL 32603**

## **SPEAKERS:**



**David Argente**  
Yale University



**Narayana Kocherlakota**  
University of Rochester



**Eugenio Rojas**  
University of Florida



**Stephen Terry**  
University of Michigan



**Noah Williams**  
University of Miami



**Vivian Yue**  
Emory University



**Jing Zhang**  
Chicago FED

**ORGANIZERS:** Jonathan Adams, Min Fang and Eugenio Rojas

# The First Gator Macroeconomics Workshop

## Macro, Firms, and Public Policies

Friday, April 4, 2025

Warrington Conference Room, Emerson Alumni Hall, University of Florida, 1938 W University Ave, Gainesville, FL 32603

Sponsored by the **Robert F. Lanzillotti Public Policy Research Center** and the **Economics Department, University of Florida**

Organized by Jonathan Adams, Min Fang, and Eugenio Rojas

### Agenda

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|---------------------|--|
| 08:30 am – 08:55 am | Registration and Breakfast   |
| 08:55 am – 09:00 am | Welcome  |
| 09:00 am – 09:45 am | <b>"Growth Accounting for the States"</b><br>by <b>Noah Williams (Miami)</b><br>Joint with Chang Liu (National University of Singapore)  |
| 09:45 am – 10:30 am | <b>"The Empirical Distribution of Firm Dynamics and Its Macro Implications"</b><br>by <b>Stephen Terry (Michigan)</b><br>Joint with Nir Jaimovich (UCSD) and Nic Vincent (HEC Montreal)                |
| 10:30 am – 11:00 am | Coffee Break   |
| 11:00 am – 11:45 am | <b>"What Determines State Heterogeneity in Response to US Tariff Changes?"</b><br>by <b>Jing Zhang (Chicago Fed)</b><br>Joint with Ana Maria Santacreu (St. Louis Fed) and Michael Sposi (SMU)         |
| 11:45 am – 12:30 pm | <b>"Volatile Rates, Fragile Growth: Global Financial Risk and Productivity Dynamics"</b><br>by <b>Eugenio Rojas (Florida)</b><br>Joint with Nils Gornemann (Fed Board) and Felipe Saffie (UVA Darden). |
| 12:30 pm – 01:45 pm | Lunch Break  |
| 01:45 pm – 03:00 pm | <b>"Public Debt Bubbles, Liquidity and Risk: Policy Assessments Based on the Zero-Beta Interest Rate"</b><br>Keynote by <b>Narayana Kocherlakota (Rochester)</b>                                       |
| 03:00 pm – 03:30 pm | Coffee Break   |
| 03:30 pm – 04:15 pm | <b>"A Theory of International Official Lending"</b><br>by <b>Vivian Yue (Emory)</b><br>Joint with Qing Liu (Tsinghua) and Zanhui Liu (Tsinghua)  |
| 04:15 pm – 05:00 pm | <b>"Price Setting During a Currency Changeover"</b><br>by <b>David Argente (Yale)</b><br>Joint with Fernando Alvarez (Chicago), Alberto Cavallo (Harvard), and Francesco Lippi (LUISS)                 |
| 05:00 pm – 05:30 pm | Reallocation and Transportation  |
| 05:30 pm – 08:30 pm | Cocktail Party and Dinner at Harry's Seafood Bar & Grille  |